

Bulletin No. 21 of 1938.STATE OF SOUTH AUSTRALIA.CO-OPERATIVE SOCIETIES, YEAR 1937.

For the year 1937 - 42 (40) Societies in the State were classified as coming within the definition of a Co-operative Society. Several large Societies going under the term "Co-operative" are not within the statistical definition. There were two new Societies operating during the year. The returns included in the following tabulation are for the Societies' financial years ended between 1st July 1937 and 31st March 1938.

Certain Societies operate on the non-profit basis, their object being to pay maximum prices to their members. This is reflected in the high ratio which purchases bear to sales, and also the low percentage of profit on turnover. Had purchases been valued according to ruling prices available to non-members, the net profit shown would have been considerably enhanced.

Item	Totals		Consumers' Societies	Producers' Societies	Both Consumers' and Producers'
	1936	1937			
	No.	No.	No.	No.	No.
Number of Societies	40	42	32	7	3
" " Branches	53	54	12	41	1
" " Members	45,592	49,456	7,531	41,348	577
Total Income	£ 2,186,927	£ 2,448,763	£ 1,358,904	£ 950,003	£ 139,856
Total Expenditure	2,145,406	2,512,178	1,425,951	943,988	142,239
Net Profit	110,399	130,528	65,213	58,424	6,891
Dividend on Capital	23,833	23,260	7,531	14,279	1,450
Rebates to Purchasers & Growers	66,194	82,303	41,949	36,301	4,053
<u>BALANCE SHEET.</u>					
Capital	617,410	642,179	194,774	428,338	19,067
Loans and Overdraft	497,977	533,834	354,328	166,433	13,073
Reserves and Profits	473,648	511,728	330,537	167,175	14,016
Amounts due to Members	305,422	316,372	314,996	800	576
Other Liabilities	317,657	376,107	332,241	30,566	13,300
<u>Totals</u>	<u>2,212,114</u>	<u>2,380,220</u>	<u>1,526,876</u>	<u>793,312</u>	<u>60,032</u>
Land, Bldgs, Plant &c.	803,404	869,087	518,808	334,180	16,099
Stock	791,043	908,182	686,863	205,163	16,156
Dr. Bal. Profit & Loss	24,164	24,179	11,839	12,340	-
Cash-In hand, at Bank	157,810	111,552	30,435	80,838	279
Advances to Members	100,579	123,507	115,487	-	8,020
Other Assets	335,114	343,713	163,444	160,791	19,478

A. W. BOWDEN,

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7th September, 1938.

GOVERNMENT STATIST.